

Lo Doc declaration of financial position

(LENDER'S NAME)

This declaration must be **completed and signed by all borrowers**. To: Lender (credit provider).

LOAN DETAILS

Loan amount applied for:*

\$

* For credit increases, enter new borrowings only

APPLICANT DETAILS

Applicant one

First name:

Surname or company name:

Self employed company name and ABN or ACN:

Occupation:

Applicant two

First name:

Surname or company name:

Self employed company name and ABN or ACN:

Occupation:

DECLARATION OF FINANCIAL POSITION

I/We certify, warrant and represent to you that:

- I am/We are aware of our financial obligations under my/our proposed loan with you.
- I/We have fully disclosed to you all details of our income and expenditure.
- I am/We are satisfied that our obligations to you will not adversely impact on my/our ability to meet all my/our other financial obligations (including living expenses) as and when they fall due.
- I/We confirm that I/we can comfortably afford all repayments resulting from this loan without incurring substantial financial hardship.
- I/We acknowledge that you are relying on this statement in considering whether or not to approve my/our loan application.
- I/We acknowledge that the Bank recommends that I/We obtain independent legal and financial advice prior to entering into the loan contract.

Applicant one

Self employed annual net income from business: (i.e. income left after all expenses)

\$

Gross income (PAYG) p.a.:*

\$

Plus current rent received:

\$

Plus parenting allowance:**

\$

Total:

\$

Full name:

Applicant signature:

Date:

Applicant two

Self employed annual net income from business: (i.e. income left after all expenses)

\$

Gross income (PAYG) p.a.:*

\$

Plus current rent received:

\$

Plus parenting allowance:**

\$

Total:

\$

Full name:

Applicant signature:

Date:

SIGNING AN INCORRECT, MISLEADING OR BLANK DECLARATION MAY CONSTITUTE AN OFFENCE.

*If you present documentation (which is satisfactory to the Bank) at a later stage in order to verify income, it will be compared with the gross income/net income that has been declared (above). This comparison will be used by the Bank in assessing whether you are eligible for conversion to a fully verified home loan. Any re change will be at the Bank's discretion provided the account has been conducted within the terms and conditions. **Supplementary income source in the form of Parenting Allowance for dependants under the age of 13 is acceptable provided you have a primary income type of PAYG or Self Employed.